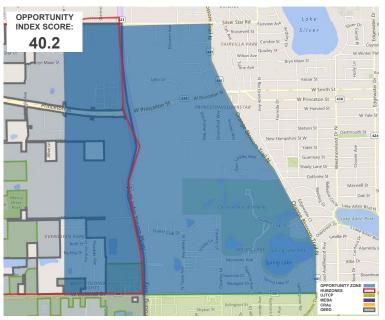


#### OPPORTUNITY ZONE PROSPECTUS

# THE PACKING DISTRICT

"ROOTED IN HISTORY, GROUNDED IN OPPORTUNITY & DIRECTED TOWARD THE FUTURE"



#### **KEY FACTS**



1,504 POPULATION

52.8 MEDIAN AGE

6.0%
HOUSEHOLD
UNEMPLOYMENT



2.3 AVG. HOUSHOLD SIZE

\$555,032 AVG. HOME VALUE

703 TOTAL HOUSING UNITS



NO HS DIPLOMA









\$78,713
AVG. DISPOSABLE INCOME



**MARKET CHARACTERISTICS** 

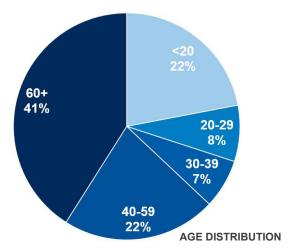
\$46,257



\$104,936

HS DIPLOMA

BACHELOR'S DEGREE+





**POPULATION DENSITY** 

668.4 PERSONS/SQ.MI.

19% RESIDENTIAL

MARKET VALUE

PER SQ.MI.
\$436
(MILLIONS)

## **BUSINESS & EMPLOYMENT**



391 TOTAL BUISINESSES

4,855 TOTAL EMPLOYEES

## **VISION**

As the <u>Packing District</u> continues to develop, the area is most well-suited and in need of regional recreation, mixed-use development, industrial chic designs, adaptive reuse of original packing citrus industry, warehouses, and an urban farm.

The College Park Main Street, an Orlando Main Street Program, created a future plan for the community designed to encourage community wellness from the development of a new regional park to the network of plazas, each connected by pedestrian and bike trails that stitch everything together. The project will preserve and recapture a defining part of our community's history while providing a vibrant base of living and commerce.

## **CURRENT ACTIVITY**

<u>Dr. Phillips Charities</u>, an organization experienced in master planning and implementation, will be leading the development within the Packing District. <u>Development</u> will include: 97 acreas of land currently industrial/commercial to be converted to mixed-use and residential, 105 acres of dedicated regional park, including a 40-acrea urban farm, and 3,500 units of projected residential with 1 million square feet of projected retail and office space.

Other funding opportunities within the Packing District include:

- <u>HUBZone Program</u> the U.S. Small Business Administration limits competition for contracts to businesses in historically underutilized business zones.
- <u>Urban Job Tax Credit Program</u> (UJTCP) endorsed by the Florida Legislature to encourage the creation of jobs in urban areas of the state.
- The Orlando Economic Enhancement District Program (OEED)- a
  Brownfield Designation; utilizes an economic development tool
  engaging redevelopment of properties by businesses and property
  owners.

## ANCHOR DEVELOPMENT

Some highlights specifically within the Packing District incldue:

- YMCA Family Center
- Regional Park and Trails
- Food Hall
- 4Roots Farm & Agriculture Center
- Townhomes and Multi-Family Residential





