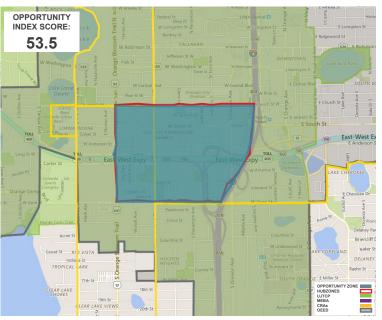


#### OPPORTUNITY ZONE PROSPECTUS

# **SOUTH PARRAMORE**

"EVOLVING COMMUNITY AS THE CITY'S ENTERTAINMENT & SPORTS DISTRICT"



### **KEY FACTS**



2,582 POPULATION

37.7 MEDIAN AGE

16.2%
HOUSEHOLD
UNEMPLOYMENT



2.4 AVG. HOUSHOLD SIZE

\$151,020 AVG. HOME VALUE

1,329 TOTAL HOUSING UNITS



NO HS DIPLOMA









\$23,317



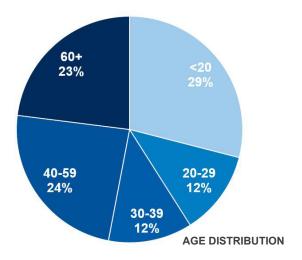
**CHARACTERISTICS** 

\$11,197



\$26,593 AVG. HOUSEHOLD INCOME HS DIPLOMA

BACHELOR'S DEGREE+



0.52
SQUARE MILES

**LAND AREA** 

**POPULATION DENSITY** 

4,965 PERSONS/SQ.MI.

68%

RESIDENTIAL

**MARKET VALUE** 

PER SQ.MI. \$3,002 (MILLIONS)

# **BUSINESS & EMPLOYMENT**



106 TOTAL BUISINESSES

483 TOTAL EMPLOYEES

### **VISION**

The <u>Parramore Comprehensive Neighborhood Plan</u> focuses on creating a healthy, sustainable and vibrant community that prepares for the future while enhancing, preserving, and celebrating the culture and heritage of Parramore. The Plan is an integral component of the <u>Project DTO - Advancing Downtown Orlando initiative</u>, and is also an important continuation and further refinement of the <u>Pathways for Parramore initiative</u>.

Through numerous community forums and extensive public engagement, <u>Ten Healthy Community Design Principles</u> were established and endorsed - providing special emphasis on promoting inclusive growth, particularly in minority and low-income neighborhoods adjacent to several of the <u>SunRail stations</u>.

South Parramore includes, <u>The Church Street District</u>, which focuses on enhancing this corridor through special events such as car shows and art festivals, in order to promote the area's unique establishments.

# **CURRENT ACTIVITY**

**Current funding opportunities within South Parramore include:** 

- <u>HUBZone Program</u> the U.S. Small Business Administration limits competition for contracts to businesses in historically underutilized business zones.
- <u>Urban Job Tax Credit Program</u> (UJTCP) endorsed by the Florida Legislature to encourage the creation of jobs in urban areas of the state
- Minority Women Entrepreneur Business Assistance Program (MEBA) a financial assistance program established to retain existing minority-owned businesses and to attract new businesses within the target area.
- <u>Community Redevelopment Agencies</u> (CRA) South Parramore is located within the City of Orlando's Downtown CRA and Orange Blossom Trail CRA boundaries.
- The Orlando Economic Enhancement District Program (OEED)- a
  Brownfield Desgination; utilizing an economic development tool
  engaging redevelopment of properties by businesses and property
  owners.

# ANCHOR DEVELOPMENT

<u>South Parramore</u> has blossomed into the city's entertainment and sports district, being home to the <u>Orlando City Soccer Stadium</u>, <u>Amway Center</u> and the <u>Dr. Phillips Center for Performing Arts</u>. South Parramore also encompasses the <u>City of Orlando Police Department</u> Headquarters and the <u>City View apartment building</u>.

The Church Street District is located in the heart of Downtown Orlando. It was developed around the City's original train station, still containing the <u>Old Orlando Railroad Depot</u> which is known as a local historic landmark.

