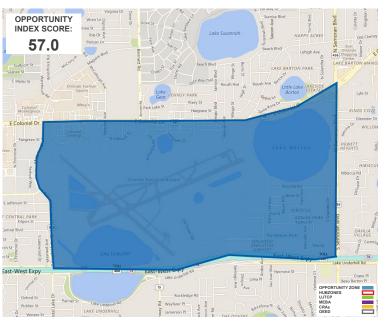


OPPORTUNITY ZONE PROSPECTUS

EXECUTIVE AIRPORT

"IDEALY LOCATED FOR THE PERFECT FLIGHT PATH OF THE CORPORATE TRAVELER"



KEY FACTS



871 POPULATION

38.6 MEDIAN AGE

13.1%
HOUSEHOLD
UNEMPLOYMENT



2.9 AVG. HOUSHOLD SIZE

\$159,300 avg. Home value

333 TOTAL HOUSING UNITS



NO HS DIPLOMA









\$52,913
AVG. DISPOSABLE INCOME



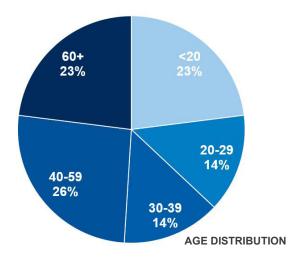
MARKET CHARACT

\$22,529

\$

\$65,059 AVG. HOUSEHOLD INCOME HS DIPLOMA

BACHELOR'S DEGREE+



2.11 LAND AREA

POPULATION DENSITY

413 PERSONS/SQ.MI.

52% RESIDENTIAL

MARKET VALUE

PER SQ.MI. \$276.7 (MILLIONS)

BUSINESS & EMPLOYMENT



272 TOTAL BUISINESSES

3,039 TOTAL EMPLOYEES

VISION

The <u>Greater Orlando Aviation Authority</u> (GOAA) controls a large number of the City-owned properties along the East Colonial Drive corridor between Bumby Avenue and Semoran Boulevard, consists of a patchwork of various sized strip commercial uses.

The <u>vision plan</u> is to refocus development towards a diversity of options including: housing, lodging, office and other uses, ultimately creating a more customer-friendly corridor by expanding the market for commercial activities and lessening the oversupply of retail uses.

CURRENT ACTIVITY

- The GOAA represent a major opportunity for redevelopment with the possibility to change the shapes, sizes and depths of the parcels within the area, while staying consistent with the OEA Airport Layout Plan (ALP) and FAA Regulations.
- To transform the East Colonial Drive corridor, future redevelopment for new uses of the major parcels such as: Colonial Landing, Fashion Square, Koger Center, Colonial Plaza, Best Buy etc. are under consideration in order to add economic vibrancy to the corridor.
- The Executive Airport currently relies on the funding from the lease income of the commercial properties along the East Colonial corridor.

ANCHOR DEVELOPMENT

The <u>Orlando Executive Airport</u> is conveniently located just three miles from Downtown Orlando - making it the perfect flight path for the corporate traveler. Additional airport tenants include nationally known rental car agencies, restaurants, shopping centers and manufacturing facilities.

Located within the airport is <u>Sheltair Aviation Services</u>; the leading aviation real estate, development, and FBO netowrk in Florida.

Easy access to all of Orlando's major highways puts the majority of industrial and business centers within minutes of the airport.

Surrounding the airport are retail properties, single-family residential properties, <u>Park of the Americas</u>, and Azalea Park elementary school.











