City of Orlando Economic Development

SODO Developer Forum June 4, 2018





Spotlight on Orlando



- Orlando ranked No. 1 place to buy a home Forbes, 2018
- Orlando ranked No. 2 city for future job growth Forbes, 2017
- Orlando ranked No. 4 in small business growth Yelp Economic Outlook, 2017
- ➤ Orlando named top No. 2 on list of fastest growing cities *Forbes*, 2017
- Orlando ranked No. 2 on list of fastest growing economies – Forbes, 2017
- Orlando ranked No. 2 for job seekers Money, 2017





Project Highlights

- Creative Village
- Downtown Revitalization
- Orlando International Airport Expansion
- Lake Nona Medical City
- Packing District





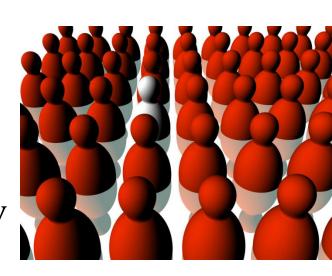


City of Orlando Economic Development Department

Comprised of five divisions that creates a team approach and enhances communication regarding development within the City:

- Business Development
- City Planning
- Code Enforcement
- Downtown Development Board/Community Redevelopment Agency
- Permitting Services





State, City & Downtown Economic Development Programs





State & Federal Programs

- HUB Zone (Federal Designation)
- Qualified Target Industry Tax Refund Program (QTI)
- Urban Job Tax Credit Program
- Incumbent Worker Training (IWT)
- Quick Response Training (QRT)
- Orlando Economic Enhancement District
 ✓ (Brownfield)
- Capital Investment Tax Credit









Qualified Target Industry Tax Refund Program

Tax refund for creation of high wage, new to Florida jobs.

- Jobs must be within targeted industries identified by the State
- Minimum of 10 new jobs
- Average wage of at least 115% of State or local wage
 - ✓ State: \$53,298
 - ✓ 20% local match required
- Must be clear inducement
- Out of State competition

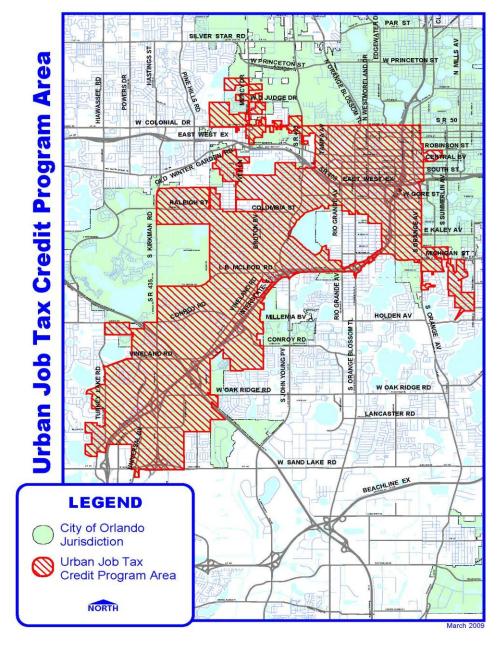




Urban Job Tax Credit Program

- Designed to encourage job creation in Florida's urban areas.
- \$1,500 per employee
 \$2,000 per employee from Florida's Welfare to Work program (WAGES)
- Available to businesses relocating or expanding <u>employment</u> within the City's designated UJTCA. Must expand employment by 10% or if new business, create a minimum of 10 jobs.
- Credit can be taken against the Florida Corporate Income Tax or the Florida Sales and Use Tax.
- Business must fall within a specific SIC code.







City of Orlando Business Assistance Programs

- Business Assistance Program
- Small Business Façade, Site Improvement and Adaptive Reuse Program
- Not For Profit Impact Fee Assistance Program
- Transportation Impact Fee Waiver
- Downtown/CRA Programs
 - ✓ MEBA
 - ✓ Downtown Façade & Building Stabilization
- Targeted Revitalization Site Redevelopment Pilot Program







Business Assistance Program

Off-sets 50% of permit fees, impact fees & public right-of-way infrastructure improvements for new and expanding businesses within City limits.

- Qualified Uses: Manufacturing, Construction, Technology, Communication, Business Service, Transportation, Retail, Restaurants and Personal Services.
- Maximum award amount: \$20,000.
- Total number of businesses assisted since 2001: 126
- Total capital investment of BAP clients: \$61+ million
- Total amount of BAP assistance provided: \$1.1 million





Small Business Facade, Site Improvement and Adaptive Reuse Program

Designed to provide new and existing commercial property and business owners, in the City of Orlando, assistance with costs related to physical and interior change of use improvements in the City's commercial corridors.

- Assists new and expanding businesses and commercial property owners within commercial corridors of the City of Orlando through assistance with building façade, site improvements and/or building reuse improvements.
- Assistance must be applied for prior to the commencement of any proposed work.
- Reimburses 50%-80% of costs up to maximum award of \$20,000, \$40,000 or \$50,000.



Transportation Impact Fee Waiver

Waiving transportation impact fees for small businesses locating to or expanding into an existing space.

- Since adoption of the program in 2011, this waiver has reduced financial barriers for 170 businesses which have expanded or located within the City, saving an average of \$20,942 per business.
- The exemption has allowed these businesses to direct more of their money toward growing their business which, in turn, has assisted in the creation of 2,274 jobs for residents and more than \$22.9 million capital investment in the City.



Targeted Site Revitalization Pilot Program

- Designed to foster redevelopment of catalytic sites throughout the City that have experienced abandonment, blight and/or disinvestment
- Qualifying projects can receive a 10-year, 50% real property tax refund on City portion of new tax increment generated.
- Performance based incentive





Neighborhood District Programs & Partners





Orlando Main Street Program





- City funded program beginning in 2008
- Nine Neighborhood Commercial Districts
 - Eight Main Streets
 - One Market Street
- Revitalization of Historic Commercial Districts
- Backbone of local economy
 - \$1,141,711,263 invested in district improvements
 - 1,000 new net businesses
 - 6,144 net full and part-time jobs
 - 100,826 volunteer hours donated



Digital Development Enhancement and Business Services, Tools & Resources





Digital Development Services Enhancements

- Open Counter
- Project Dox (Digital Plans submital for Permitting and Planning)
- Business Tax Receipt Renewals
- Online appointment scheduling





Permitting Express

- Provide direction, guidance and advocacy for business owners, property owners, contractors and sub-contractors seeking permits for new and expanding small businesses.
- Qualifying projects automatically placed in a separate queue to be reviewed by the dedicated Permitting Express team
- Ultimate goal is to shepherd small business projects through permitting as quickly as possible by removing barriers, simplifying the process and allowing our customers to build relationships and trust with the dedicated team





Additional Business Services

- Pre-submittal meetings (Permitting)
- Planning/Zoning assistance Planner on call available Monday- Friday, 8am-5pm, in person or via telephone (407) 246-2269, option
- Pre-application meetings (Planning)
- Drop and Go Permitting allows revisions and/ trade permit plans to be dropped off without waiting to meet with a Permit Technician
- Payment plans available for impact fees
- Bilingual Staff

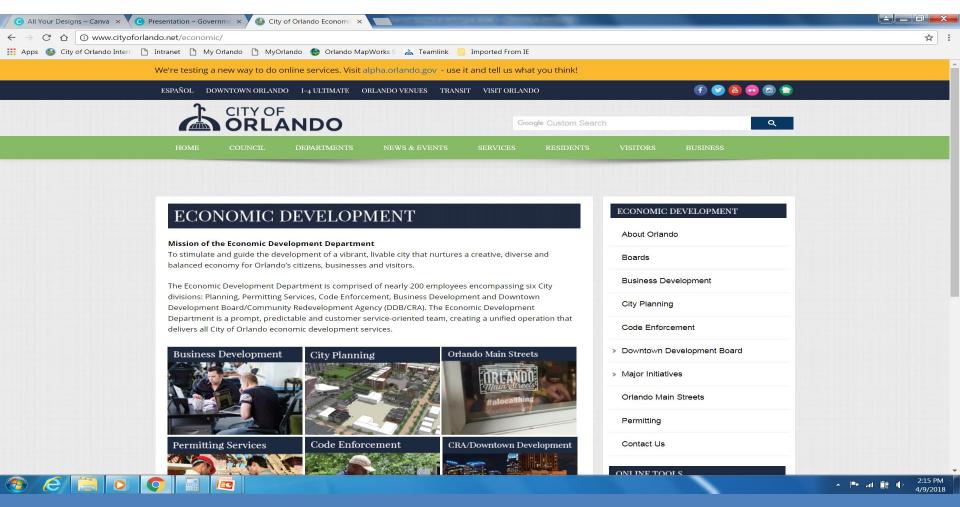


Tools





Website



Cityoforlando.net/economic



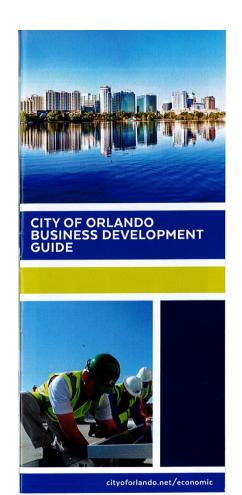
Website

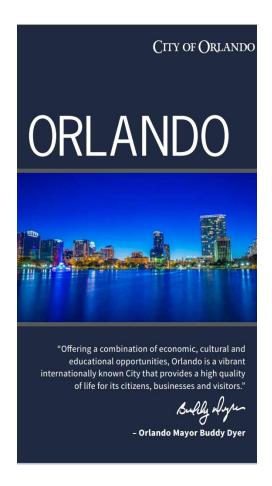


Cityoforlando.net/business-development/resources



Brochures







Thank you.

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